

LOCAL GOVT SERVICES

2015

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Pennsauken Sewerage Authority

Authority Budget

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Department Of



Community
Affairs

Division of Local Government Services

APPROVED COPY

2015 AUTHORITY BUDGET

Certification Section

2015

**PENNSAUKEN SEWERAGE AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/9/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Robin Fair</i>		
Name:	Robin Fair		
Title:	Treasurer		
Address:	1250 John Tipton Blvd. Pennsauken NJ, 08110		
Phone Number:	856-663-5542	Fax Number:	856-663-5718
E-mail address	rfair@psewer.com		

2015 APPROVAL CERTIFICATION

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pennsauken Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 21, 2014

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Preparer's Signature:	<i>Robin Fair</i>		
Name:	Robin Fair		
Title:	Treasurer		
Address:	1250 John Tipton Blvd. Pennsauken NJ, 08110		
Phone Number:	856-663-5542	Fax Number:	856-663-5718
E-mail address	rfair@psewer.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.psewer.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Robin Fair

Title of Officer Certifying compliance

Treasurer

Signature



2015 AUTHORITY BUDGET RESOLUTION PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Pennsauken Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Pennsauken Sewerage Authority at its open public meeting of October 21, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,118,825, Total Appropriations, including any Accumulated Deficit if any, of \$4,268,825 and Total Unrestricted Net Position utilized of \$150,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$110,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$110,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by Jaw.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pennsauken Sewerage Authority, at an open public meeting held on October 21, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pennsauken Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pennsauken Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 18, 2014.

(Secretary's Signature)

(Date)

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
Dennis Archible	x			
Timothy Ellis	x			
Oren Lutz	x			
James Pennestri	x			
Gregory Schofield	x			

ADOPTED: October 21, 2014

2015 ADOPTION CERTIFICATION

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pennsauken Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, November, 2014.

Preparer's Signature:			
Name:	Robin Fair		
Title:	Treasurer		
Address:	1250 John Tipton Blvd. Pennsauken NJ, 08110		
Phone Number:	856-663-5542	Fax Number:	856-663-5718
E-mail address	rfair@psewer.com		

2015 ADOPTED BUDGET RESOLUTION

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Pennsauken Sewerage Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Pennsauken Sewerage Authority at its open public meeting of November 18, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,118,825, Total Appropriations, including any Accumulated Deficit if any, of \$4,268,825 and Total Unrestricted Net Position utilized of \$150,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$110,000 and Total Unrestricted Net Position planned to be utilized of \$110,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pennsauken Sewerage Authority, at an open public meeting held on November 18, 2014 that the Annual Budget and Capital Budget/Program of the Pennsauken Sewerage Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Aye

Recorded Vote

Nay

Abstain

Absent

Dennis Archible

Timothy Ellis

Oren Lutz

James Pennestri

Gregory Schofield

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Pennsauken Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation		Operation		Operation				
	#2	#3	#4	#5	#6	Operations			
REVENUES									
Total Operating Revenues	\$ 4,107,825	\$ -	\$ -	\$ -	\$ -	\$ 4,107,825	\$ 102,000	2.5%	
Total Non-Operating Revenues	11,000	-	-	-	-	11,000	-	0.0%	
Total Anticipated Revenues	4,118,825	-	-	-	-	4,016,825	102,000	2.5%	
APPROPRIATIONS									
Total Administration	1,044,300	-	-	-	-	1,034,800	9,500	0.9%	
Total Cost of Providing Services	2,871,000	-	-	-	-	2,778,000	93,000	3.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	45,600	-	-	-	-	45,600	-	0.0%	
Total Operating Appropriations	3,960,900	-	-	-	-	3,858,400	102,500	2.7%	
Total Interest Payments on Debt	7,925	-	-	-	-	8,425	(500)	-5.9%	
Total Other Non-Operating Appropriations	300,000	-	-	-	-	300,000	-	0.0%	
Total Non-Operating Appropriations	307,925	-	-	-	-	308,425	(500)	-0.2%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	4,268,825	-	-	-	-	4,166,825	102,000	2.4%	
Less: Total Unrestricted Net Position Utilized	150,000	-	-	-	-	150,000	-	0.0%	
Net Total Appropriations	4,118,825	-	-	-	-	4,016,825	102,000	2.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

2015 Revenue Schedule

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 2,550,000						\$ 2,550,000	\$ 2,495,000	\$ 55,000	2.2%
Business/Commercial	1,235,000						1,235,000	1,190,000	45,000	3.8%
Industrial										#DIV/0!
Intergovernmental	226,000						226,000	226,000		0.0%
Other										#DIV/0!
Total Service Charges	4,011,000						4,011,000	3,911,000	100,000	2.6%
<i>Connection Fees</i>										
Residential	10,000						10,000	10,000		0.0%
Business/Commercial	35,000						35,000	35,000		0.0%
Industrial										#DIV/0!
Intergovernmental	1,000						1,000	1,000		0.0%
Other										#DIV/0!
Total Connection Fees	46,000						46,000	46,000		0.0%
<i>Parking Fees</i>										
Meters										#DIV/0!
Permits										#DIV/0!
Fines/Penalties										#DIV/0!
Other										#DIV/0!
Total Parking Fees										#DIV/0!
<i>Other Operating Revenues (List)</i>										
Filing Fees	1,000						1,000	1,000		0.0%
Interest and Fines on Delinquents	32,000						32,000	32,000		0.0%
Other Revenue 3	17,825						17,825	15,825	2,000	12.6%
Other Revenue 4										#DIV/0!
Total Other Revenue	50,825						50,825	48,825	2,000	4.1%
Total Operating Revenues	4,107,825						4,107,825	4,005,825	102,000	2.5%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1										#DIV/0!
Grant #2										#DIV/0!
Grant #3										#DIV/0!
Grant #4										#DIV/0!
Total Grants & Entitlements										#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1										#DIV/0!
Local Subsidy #2										#DIV/0!
Local Subsidy #3										#DIV/0!
Local Subsidy #4										#DIV/0!
Total Local Subsidies & Donations										#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	10,000						10,000	10,000		0.0%
Security Deposits										#DIV/0!
Penalties										#DIV/0!
Other Investments	1,000						1,000	1,000		0.0%
Total Interest	11,000						11,000	11,000		0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1										#DIV/0!
Other Non-Operating #2										#DIV/0!
Other Non-Operating #3										#DIV/0!
Other Non-Operating #4										#DIV/0!
Total Non-Operating Revenues	11,000						11,000	11,000		0.0%
TOTAL ANTICIPATED REVENUES	\$ 4,118,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,118,825	\$ 4,016,825	\$ 102,000	2.5%

2014 Revenue Schedule

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

<i>Current Year Adopted Budget</i>							Total All
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 2,495,000						\$ 2,495,000
Business/Commercial	1,190,000						1,190,000
Industrial							-
Intergovernmental	226,000						226,000
Other							-
Total Service Charges	3,911,000	-	-	-	-	-	3,911,000
<i>Connection Fees</i>							
Residential	10,000						10,000
Business/Commercial	35,000						35,000
Industrial							-
Intergovernmental	1,000						1,000
Other							-
Total Connection Fees	46,000	-	-	-	-	-	46,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Filing Fees	1,000						1,000
Interest and Fines on Delinquents	32,000						32,000
Other Income	15,825						15,825
Other Revenue 4							-
Total Other Revenue	48,825	-	-	-	-	-	48,825
Total Operating Revenues	4,005,825	-	-	-	-	-	4,005,825
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	10,000						10,000
Security Deposits							-
Penalties							-
Other Investments	1,000						1,000
Total Interest	11,000	-	-	-	-	-	11,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	11,000	-	-	-	-	-	11,000
TOTAL ANTICIPATED REVENUES	\$ 4,016,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,016,825

2015 Appropriations Schedule

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 510,000						\$ 510,000	\$ 498,000	12,000	2.4%
Fringe Benefits	329,000						329,000	331,500	(2,500)	-0.8%
Total Administration - Personnel	839,000						839,000	829,500	9,500	1.1%
<i>Administration - Other (List)</i>										
Other Admin Expense #1	205,300						205,300	205,300	-	0.0%
Other Admin Expense #2							-	-	-	#DIV/0!
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	205,300						205,300	205,300	-	0.0%
Total Administration	1,044,300						1,044,300	1,034,800	9,500	0.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,237,000						1,237,000	1,204,000	33,000	2.7%
Fringe Benefits	781,000						781,000	769,000	12,000	1.6%
Total COPS - Personnel	2,018,000						2,018,000	1,973,000	45,000	2.3%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	398,000						398,000	390,000	8,000	2.1%
Emergency Main and Sation Repairs	240,000						240,000	210,000	30,000	14.3%
Station Utilities	215,000						215,000	205,000	10,000	4.9%
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	853,000						853,000	805,000	48,000	6.0%
Total Cost of Providing Services	2,871,000						2,871,000	2,778,000	93,000	3.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	45,600						45,600	45,600	-	0.0%
Total Operating Appropriations	3,960,900						3,960,900	3,858,400	102,500	2.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	7,925						7,925	8,425	(500)	-5.9%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	150,000						150,000	150,000	-	0.0%
Other Reserves	150,000						150,000	150,000	-	0.0%
Total Non-Operating Appropriations	307,925						307,925	308,425	(500)	-0.2%
TOTAL APPROPRIATIONS	4,268,825						4,268,825	4,166,825	102,000	2.4%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,268,825						4,268,825	4,166,825	102,000	2.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	150,000						150,000	150,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	150,000						150,000	150,000	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 4,118,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,118,825	\$ 4,016,825	\$ 102,000	2.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 198,045.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 198,045.00

2014 Appropriations Schedule

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 498,000						\$ 498,000
Fringe Benefits	331,500						331,500
Total Administration - Personnel	829,500	-	-	-	-	-	829,500
<i>Administration - Other (List)</i>							
Other Admin Expense #1	205,300						205,300
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	205,300	-	-	-	-	-	205,300
Total Administration	1,034,800	-	-	-	-	-	1,034,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,204,000						1,204,000
Fringe Benefits	769,000						769,000
Total COPS - Personnel	1,973,000	-	-	-	-	-	1,973,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	805,000						805,000
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	805,000	-	-	-	-	-	805,000
Total Cost of Providing Services	2,778,000	-	-	-	-	-	2,778,000
Total Principal Payments on Debt Service in Lieu of Depreciation	45,600						45,600
Total Operating Appropriations	3,858,400	-	-	-	-	-	3,858,400
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	8,425						8,425
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	150,000						150,000
Other Reserves	150,000						150,000
Total Non-Operating Appropriations	308,425	-	-	-	-	-	308,425
TOTAL APPROPRIATIONS	4,166,825	-	-	-	-	-	4,166,825
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,166,825	-	-	-	-	-	4,166,825
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	150,000						150,000
Other							-
Total Unrestricted Net Position Utilized	150,000	-	-	-	-	-	150,000
TOTAL NET APPROPRIATIONS	\$ 4,016,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,016,825

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 192,920.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,920.00
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5 Year Debt Service Schedule - Principal

Pennsauken Sewerage Authority

	Current Year (2014)	Fiscal Year Beginning in					Total Principal Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Sewer</i>								
NJEIT Trust 2010	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 130,000	\$ 190,000
NJEIT Fund 2010	35,600	35,600	35,543	35,543	35,543	35,543	319,882	533,197
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	45,600	45,600	45,543	45,543	45,543	45,543	449,882	723,197
<i>Operation #2</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #3</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #4</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #5</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #6</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPER	\$ 45,600	\$ 45,600	\$ 45,543	\$ 45,543	\$ 45,543	\$ 45,543	\$ 449,882	\$ 723,197

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	None	None	None
Year of Last Rating	None	None	None

5 Year Debt Service Schedule - Interest

Pennsauken Sewerage Authority

	<i>Fiscal Year Beginning in</i>					Total Interest Payments Outstanding			
	Current Year (2014)	2015	2016	2017	2018		2019	2020	Thereafter
Sewer									
NJEIT Trust 2010	\$ 8,425	\$ 7,925	\$ 7,425	\$ 6,925	\$ 6,425	\$ 5,925	\$ 5,525	\$ 26,250	\$ 66,400
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	8,425	7,925	7,425	6,925	6,425	5,925	5,525	26,250	66,400
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 8,425	\$ 7,925	\$ 7,425	\$ 6,925	\$ 6,425	\$ 5,925	\$ 5,525	\$ 26,250	\$ 66,400

2015 Net Position Reconciliation

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations
	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 6,055,947						\$ 6,055,947
Less: Invested in Capital Assets, Net of Related Debt (1)	5,492,636						5,492,636
Less: Restricted for Debt Service Reserve (1)	51,833						51,833
Less: Other Restricted Net Position (1)	500,000						500,000
Total Unrestricted Net Position (1)	11,477						11,477
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	299,882						299,882
Plus: Estimated Income (Loss) on Current Year Operations (2)	129,000						129,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	440,359						440,359
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	110,000						110,000
Appropriation to Municipality/County (3)	150,000						150,000
Total Unrestricted Net Position Utilized in Proposed Budget	260,000						260,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 180,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,359

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 198,045 \$ - \$ - \$ - \$ - \$ - \$ 198,045

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
PENNSAUKEN
SEWERAGE
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pennsauken Sewerage Authority, on the 21st day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<i>Robin Fair</i>		
Name:	Robin Fair		
Title:	Treasurer		
Address:	1250 John Tipton Blvd Pennsauken NJ, 08110		
Phone Number:	856-663-5542	Fax Number:	856-663-5718
E-mail address	rfair@psewer.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Add additional sheets if necessary.

2015 Proposed Capital Budget

Pennsauken Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Truck	\$ -	\$ -				
Pumps and Controls	50,000	50,000				
Computer Equipment	15,000	15,000				
Office Equipment	5,000	5,000				
Operations Equipment and Maintenance	30,000	30,000				
Building Upkeep and Repairs	10,000	10,000				
Kaighn Ave Station Rehabilitation	-	-				
Total	<u>110,000</u>	<u>110,000</u>	-	-	-	-
<i>Operation #2</i>						
Building Up Keep /Repairs	-					
Kaighn Ave Station Rehabilitation	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PROPOSED CAPITAL BUDGET	<u><u>\$ 110,000</u></u>	<u><u>\$ 110,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Sewer</i>							
Truck	\$ 60,000	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -
Pumps and Controls	200,000	50,000	25,000	25,000	25,000	50,000	25,000
Computer Equipment	45,000	15,000	5,000	5,000	5,000	10,000	5,000
Office Equipment	35,000	5,000	10,000	5,000	5,000	5,000	5,000
Operations Equipment and Maintenance	190,000	30,000	50,000	30,000	30,000	25,000	25,000
Building Upkeep and Repairs	45,000	10,000	5,000	10,000	10,000	5,000	5,000
Kaighn Ave Station Rehabilitation	200,000	-	-	200,000	-	-	-
Total	775,000	110,000	125,000	275,000	105,000	95,000	65,000
<i>Operation #2</i>							
Building Up Keep /Repairs	-	-	-	-	-	-	-
Kaighn Ave Station Rehabilitation	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 775,000	\$ 110,000	\$ 125,000	\$ 275,000	\$ 105,000	\$ 95,000	\$ 65,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pennsauken Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Truck	\$ 60,000	\$ 60,000				
Pumps and Controls	200,000	200,000				
Computer Equipment	45,000	45,000				
Office Equipment	35,000	35,000				
Operations Equipment and Maintenance	190,000	190,000				
Building Upkeep and Repairs	45,000	45,000				
Kaighn Ave Station Rehabilitation	200,000			200,000		
Total	<u>775,000</u>	<u>575,000</u>	-	<u>200,000</u>	-	-
<i>Operation #2</i>						
Building Up Keep /Repairs	-					
Kaighn Ave Station Rehabilitation	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
TOTAL	<u>\$ 775,000</u>	<u>\$ 575,000</u>	\$ -	<u>\$ 200,000</u>	\$ -	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 775,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

There are no significant changes in the annual budget from 2014 to 2015. There is a (\$45,000, 2.5%) increase in budgeted salaries which is in line with employee contracts. There is also a (\$45,000, 6%) increase in cost of service that is a result of increased maintenance of sewer mains and stations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

There are no significant changes in the annual budget from 2014 to 2015. There is a slight increase in budgeted revenue (2.5%) as the Authority has a full year of history to assess the impact of 2014 rate increase and bring the budgeted revenues closer to actual results.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy has no impact on this budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

To fund the Pennsauken Township appropriation.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

To balance the Pennsauken Township's budget.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

User Rates:

Residential Flat Rate	\$200.00
Commercial:	
Flat Rate	200.00
Per Hundreds of Cubic Feet	1.83
Per Thousands of Gallons	2.44

There is no planned change to the rates in 2015.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A – There are no Bonds Outstanding. The only debt is NJEIT loans and they do not require a continuing disclosure.

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pennsauken Sewerage Authority		
Address:	1250 John Tipton Blvd		
City, State, Zip:	Pennsauken	NJ	08110
Phone: (ext.)	856-663-5542	Fax:	856-663-5718

Preparer's Name:	Robin Fair		
Preparer's Address:	1250 John Tipton Blvd		
City, State, Zip:	Pennsauken	NJ	08110
Phone: (ext.)	856-663-5542	Fax:	856-663-5718
E-mail:	rfair@psewer.com		

Chief Executive Officer:	William Orth		
Phone: (ext.)	856-663-5542	Fax:	856-663-5718
E-mail:	borth@psewer.com		

Treasurer:	Robin Fair		
Phone: (ext.)	856-663-5542	Fax:	856-663-5718
E-mail:	rfair@psewer.com		

Name of Auditor:	Kirk Applegate		
Name of Firm:	Bowman and Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08049
Phone: (ext.)	856-435-6200	Fax:	856-782-5027
E-mail:	kapplegate@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **30**.
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **Box 1 = \$1,621,426.59**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No**. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes**. *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No**. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **Yes, the commissioner Greg Schofield owns Tire World. The Authority purchased 2 tires for a truck in the amount of \$410.00. The amount was under the quote threshold but was the cheapest available in a timely manner.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**.
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No**. *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The Township of Pennsauken sets the commissioner's salary. There is no formal evaluation for key employees other than a review and approval from the commissioners.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes, there is an annual employee appreciation lunch in December at the premises. The cost for 2013 was \$692.75**. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes, the superintendent, Thomas Tillinghast, attended a seminar in 2013. The seminar's cost, including overnight stay totaled \$502.38. Also, The Authority will reimburse all employees the cost of mileage and tolls if they are required to use their personal vehicles for Authority business other than the daily commute. If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No.**
 - b. Travel for companions **No.**
 - c. Tax indemnification and gross-up payments **No.**
 - d. Discretionary spending account **No.**
 - e. Housing allowance or residence for personal use **No.**
 - f. Payments for business use of personal residence **No.**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes. The Executive Director Bill Orth, The superintendent Tom Tillinghast and two supervisors Gudis and Dibattista use Authority vehicles for personal use and the imputed income is reported on their W-2s.**
 - h. Health or social club dues or initiation fees **No.**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes. If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No. If "yes," attach explanation including amount paid.**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No. If "yes," attach explanation including amount paid.**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A – No Outstanding Bonds. The only debt is NJEIT loans and they do not require a continuing disclosure. If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No. If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No. If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.**

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Pennsauken Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee									
1 William Orth	Executive Director	40	x				\$ 30,532	\$ 23,054	\$ 188,266	n/a	n/a	n/a	n/a	n/a	\$ 188,266
2 Thomas Tillinghast	Superintendent	40		x			18,078	12,057	122,964	n/a	n/a	n/a	n/a	n/a	122,964
3 Robin Fair	Treasurer	40			x		19,046	12,057	118,784	n/a	n/a	n/a	n/a	n/a	118,784
4 Dennis Archibole	Commissioner	2				x	n/a	n/a	3,000	n/a	n/a	n/a	n/a	n/a	3,000
5 Ellis Timothy	Commissioner	2				x	n/a	n/a	2,250	n/a	n/a	n/a	n/a	n/a	2,250
6 Oren Lutz	Commissioner	2				x	n/a	n/a	3,000	n/a	n/a	n/a	n/a	n/a	3,000
7 James Pemastri	Commissioner	2				x	n/a	n/a	3,000	n/a	n/a	n/a	n/a	n/a	3,000
8 Gregory Schiffield	Commissioner	2				x	n/a	n/a	3,000	n/a	n/a	n/a	n/a	n/a	3,000
9 Roy Bundy	Commissioner	2				x	n/a	n/a	500	n/a	n/a	n/a	n/a	n/a	500
10															
11															
12															
13															
14															
15															
Total:								\$ 329,940	\$ 47,168	\$ 644,764			\$ 329,940	\$ 47,168	\$ 644,764

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Pennsauken Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Estimate	Budget	Estimate						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	10	\$ 12,708	10	\$ 12,048	\$ 127,080	10	\$ 12,048	\$ 120,480	\$ 6,600	5.5%
Parent & Child	2	20,712	2	18,744	41,424	2	18,744	37,488	3,936	10.5%
Employee & Spouse (or Partner)	7	24,456	7	23,052	171,192	7	23,052	161,364	9,828	6.1%
Family	7	33,120	7	30,960	231,840	7	30,960	216,720	15,120	7.0%
Employee Cost Sharing Contribution (enter as negative -)					(140,648)			(103,825)	(36,823)	35.5%
Subtotal	26		26		430,888	26		432,227	(1,339)	-0.3%
Commissioners - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal										#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	4	12,708	4	12,048	50,832	4	12,048	48,192	2,640	5.5%
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)	5	24,456	5	23,052	122,280	5	23,052	115,260	7,020	6.1%
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	9		9		173,112	9		163,452	9,660	5.9%
GRAND TOTAL	35		35		\$ 604,000	35		\$ 595,679	\$ 8,321	1.4%

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

Schedule of Accumulated Liability for Compensated Absences

Pennsauken Sewerage Authority
For the Period

January 1, 2015

to

December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
Rick Belsito	22.63	\$ 5,403	X			
Bob Brutschea	20.00	4,656	X			
Eddie Davila	4.25	841	X			
Marco DiBattista	17.31	4,994	X			
Jim Doyle	18.96	4,528	X			
Anthony Figueroa	20.31	4,851	X			
John Figueroa	10.69	2,488	X			
Alan Gudis	26.00	8,310	X			
Joseph Ingram, Jr	22.40	5,421	X			
Gary Keich	23.10	5,636	X			
Charles Longo	21.06	4,903	X			
Patrick Olivo	22.38	5,209	X			
Mark Robinson	22.56	5,487	X			
Gregory J Schofield	19.94	4,641	X			
Gregory Slater	26.31	6,126	X			
Thomas Tillinghast	25.00	9,030	X			
Robin Fair	17	6,140			X	
Cynthia Luthman	10.9375	1,908			X	
Regina Orth	25.625	5,258			X	
Deborah Pflugfelder	20.3125	4,550			X	
Donna Roswell	10.75	2,206			X	
Total liability for accumulated compensated absences at beginning of current year		\$ 102,587				