



2012

PENNSAUKEN SEWERAGE AUTHORITY

Authority Sewer Budget

Division of Local Government Services

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

PREPARER'S CERTIFICATION

of the

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

ROBIN FAIR
(name)

TREASURER
(title)

1250 JOHN TIPTON BLVD.
(address)

PENNSAUKEN, NJ 08110
(address)

(856) 663-5542 / (856) 663-5718
(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pennsauken Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 18, 2011

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Signature)

WILLIAM ORTH

(name)

SECRETARY

(title)

1259 JOHN TIPTON BLVD.

(address)

PENNSAUKEN, NJ 08110

(address)

(856) 663-5542 / (856) 663-5718

(phone number) (fax number)

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Pennsauken Sewerage Authority		
Address:	1259 John Tipton Blvd.		
City, State, Zip:	Pennsauken	NJ	08110
Phone:	(856) 663-5542	Fax:	(856) 663-5718

Preparer's Name:	Robin Fair , Treasurer		
Preparer's Address:	1259 John Tipton Blvd.		
City, State, Zip:	Pennsauken	NJ	08110
Phone:	(856) 663-5542	Fax:	(856) 663-5718

Chief Executive Officer:	William Orth		
Phone:	(856) 663-5542	Fax:	(856) 663-5718
E-mail:	psewer@comcast.net		

Chief Financial Officer:	Robin Fair , Treasurer		
Phone:	(856) 663-5542	Fax:	(856) 663-5718
E-mail:	psewer@comcast.net		

Name of Auditor:	Kirk N. Applegate		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone:	(856) 821-6862	Fax:	(856) 782-5027
E-mail:	kapplegate@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Oren Lutz	Chairman
Gregory Schofield	Vice Chairman
Roy Bundy	Member
James Pennestri	Member
James Cummings	Member

2012

PENNSAUKEN SEWERAGE AUTHORITY
**AUTHORITY SEWER BUDGET
 RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Pennsauken Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Pennsauken Sewerage Authority at its open meeting of October 18, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,660,000 Total Appropriations, including any Accumulated Deficit if any, of \$3,750,668 and Total Unrestricted Net Assets utilized of \$90,668; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$165,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$165,000; and

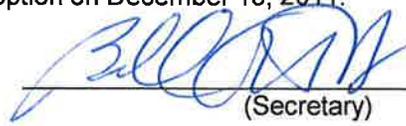
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise of expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by governing body of the Pennsauken Sewerage Authority, at an open public meeting held on October 18, 2011 that the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Pennsauken Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pennsauken Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2011.



 (Secretary)

October 18, 2011

 (Date)

<u>Member</u>	<u>Aye</u>	<u>Recorded Vote</u>	<u>Abstain</u>	<u>Absent</u>
		<u>Nay</u>		
Oren Lutz	x			
Gregory E. Schofield	x			
Roy Bundy	x			
James Pennestri	x			
James Cummings	x			

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Overall the Authority's appropriation budget reflects an decrease of 4.3% or \$168,827. Significant individual changes from the previous period's budget include increases of \$40,000 in the required contribution to State pension fund and \$34,000 in employee benefits for health care costs. Admin Salaries decreased by \$50,000 due to a retired employee not being replaced and debt service decreased by \$159,895 due to the 2003 bonds being paid off in 2011. Commercial service fees decreases \$94,000 due to the closing of a large manufacturing plant.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority board adopted a 5 year rate increase on November 18, 2008 in order to adequately support the projected expenditures in the Authority's 2009-2012 budgets.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/program.

The state of the local/regional economy has no impact on this budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Rate stabilization.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

ANTICIPATED REVENUE

<u>OPERATING REVENUES</u>	*	<u>CROSS REF.</u>	*	2012 <u>PROPOSED BUDGET</u>	*	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>	*
SERVICE FEES	*	A-1	*	3,534,000	*	3,614,000	*
CONNECTION FEES	*	A-2	*	71,000	*	71,000	*
PARKING FEES	*	A-3	*		*	-	*
OTHER OPERATING REVENUES	*	A-4	*	<u>17,000</u>	*	<u>25,000</u>	*
TOTAL OPERATING REVENUES	*	R-1	*	<u>3,622,000</u>	*	<u>3,710,000</u>	*
 <u>NON OPERATING REVENUES</u>							
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*		*	-	*
LOCAL SUBSIDIES & DONATIONS	*	A-6	*		*	-	*
INTEREST ON INVESTMENTS AND DEPOSITS	*	A-7	*	38,000	*	50,000	*
OTHER NON-OPERATING REVENUES	*	A-8	*		*		*
TOTAL NON OPERATING REVENUES	*	R-2	*	<u>38,000</u>	*	<u>50,000</u>	*
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	B-1	*	<u><u>3,660,000</u></u>	*	<u><u>3,760,000</u></u>	*

2012

AUTHORITY BUDGET

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

<u>OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>ADMINISTRATION</u>			
SALARY & WAGES	*	467,000	517,000
FRINGE BENEFITS	*	340,500	318,000
OTHER EXPENSES	*	<u>256,700</u>	<u>263,132</u>
TOTAL ADMINISTRATION	* E-1	<u>1,064,200</u>	<u>1,098,132</u>
<u>COST OF PROVIDING SERVICE</u>			
SALARY & WAGES	*	1,167,000	1,150,000
FRINGE BENEFITS	*	675,000	632,500
OTHER EXPENSES	*	<u>789,500</u>	<u>824,000</u>
TOTAL COST OF PROVIDING SERVICE	* E-2	<u>2,631,500</u>	<u>2,606,500</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1	<u>45,543</u>	<u>200,543</u>
TOTAL OPERATING APPROPRIATIONS (E-1 & E-2 & D-1)	* B-2	<u><u>3,741,243</u></u>	<u><u>3,905,175</u></u>

2012

AUTHORITY BUDGET

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

<u>NON OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	9,425 *	14,320 *
OPERATION & MAINTENENCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE	* C-1 *	*	*
OTHER RESERVE	* C-2 *	*	*
ACCUM. NET ASSET DEFICIT	* *	*	*
TOTAL NON OPERATING APPROPRIATIONS	* B-3 *	<u>9,425</u> *	<u>14,320</u> *
ACCUMULATED DEFICIT			
TOTAL OPERATING & NON OPERATING APPROPRIATIONS (B-2 & B-3) & ACC. DEFICIT	* B-5 *	3,750,668 *	3,919,495 *
UNRESTRICTED NET ASSETS UTILIZED	* R-3 *	90,668 *	159,495 *
TOTAL APPROPRIATIONS	* B-6 *	<u>3,660,000</u> *	<u>3,760,000</u> *

ADOPTION CERTIFICATION

of the

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pennsauken Sewerage Authority, pursuant to N.J.A.C. 5:32-2.3, on October 18, 2011.



(Signature)

WILLIAM ORTH
(name)

SECRETARY
(title)

1250 JOHN TIPTON BLVD
(address)

PENNSAUKEN, NJ 08110
(address)

(856) 663-5542 / (856) 663-5718
(phone number) (fax number)

2012

PENNSAUKEN SEWERAGE AUTHORITY

**AUTHORITY ADOPTED SEWER BUDGET
RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Pennsauken Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012, has been presented for adoption before the governing body of the Pennsauken Sewerage Authority at its open meeting of December 13, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,660,000 Total Appropriations, including any Accumulated Deficit, if any, of \$3,750,668 and Total Unrestricted Net Assets utilized of \$90,668; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$165,000 and Total Unrestricted Net Assets planned to be utilized of \$165,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pennsauken Sewerage Authority at a open public meeting held on December 13, 2011 that the Annual Budget and Capital Budget/Program of the Pennsauken Sewerage Authority for fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 (Secretary)
 December 13, 2011

 (date)

<u>Member</u>	<u>Aye</u>	<u>Recorded Vote</u>		
		<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Oren Lutz	x			
Gregory E. Schofield	x			
Roy Bundy	x			
James Pennestri	x			
James Cummings	x			

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY

SEWER CAPITAL

BUDGET

PROGRAM

CERTIFICATION

Of the

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pennsauken Sewerage Authority on October 18, 2011.



(Signature)

WILLIAM ORTH

(name)

SECRETARY

(title)

1250 JOHN TIPTON BLVD.

(address)

PENNSAUKEN, NJ 08110

(address)

(856) 663-5542 / (856) 663-5718

(phone number) (fax number)

2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

- 1) Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

- 2) Has each capital project/project financing been developed from a specific capital improvements plan, or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

- 4) Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No Current Impact

- 5) Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

- 6) Please indicate which capital projects/project financings are being undertaken in the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

SEWER
(OPERATION)

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSAUKEN SEWERAGE AUTHORITY
FISCAL PERIOD ENDING DECEMBER 31, 2012
PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>RESERVE FOR MAJOR REPAIRS</u>	<u>DEBT AUTHORIZED</u>	<u>STATE OF N J DEP GRANT</u>
A Truck	30,000	30,000			
B Pumps/Controls	50,000	50,000			
C Computer	15,000	15,000			
D Office Equipment	5,000	5,000			
E Operations Equipment/Maintenance	50,000	50,000			
F Building Upkeep/Repairs	15,000	15,000			
G Combined Sewer Project					

165,000	165,000
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**SEWER
(OPERATION)**

**AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSAUKEN SEWERAGE AUTHORITY
FISCAL PERIOD ENDING DECEMBER 31, 2012
5 YEAR CAPITAL PLAN**

<u>PROJECTS</u>	<u>TOTAL COSTS</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Truck	90,000	30,000	30,000		30,000	
B Pumps/Controls	170,000	50,000	120,000			
C Computer	35,000	15,000	5,000	5,000	5,000	5,000
D Office Equipment	25,000	5,000	5,000	5,000	5,000	5,000
E Operations Equipment/Maintenance	175,000	50,000	40,000	35,000	30,000	20,000
F Building Upkeep/Repairs	35,000	15,000	5,000	5,000	5,000	5,000
G Combined Sewer Project	200,000				200,000	

730,000	165,000	205,000	50,000	275,000	35,000
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**AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSAUKEN SEWERAGE AUTHORITY
FISCAL PERIOD ENDING DECEMBER 31, 2012
5 YEAR CAPITAL PLAN FUNDING SOURCES**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>RESERVE FOR MAJOR REPAIRS</u>	<u>DEBT AUTHORIZED</u>	<u>STATE OF N J DEP GRANT</u>
A Truck	90,000	90,000			
B Pumps/Controls	170,000	170,000			
C Computer	35,000	35,000			
D Office Equipment	25,000	25,000			
E Operations Equipment/Maintenance	175,000	175,000			
F Building Upkeep/Repairs	35,000	35,000			
G Combined Sewer Project	200,000	200,000			

730,000	730,000
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2012

PENNSAUKEN SEWERAGE AUTHORITY

AUTHORITY
SEWER
SUPPLEMENTAL
SCHEDULES

2012

AUTHORITY BUDGETSUPPLEMENTAL SCHEDULESPENNSAUKEN SEWERAGE AUTHORITYFISCAL PERIOD ENDING DECEMBER 31, 2012OPERATING REVENUES

<u>SERVICE FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	13,015	2,228,000	13,002	2,215,000
BUSINESS/ COMMERCIAL	*	1,135	1,130,000	1,131	1,224,000
INDUSTRIAL	*				
INTERGOVERNMENTAL	*	1,830	176,000	1,830	175,000
OTHER	*				
TOTAL SERVICE FEES	* A-1		<u>3,534,000</u>		<u>3,614,000</u>

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	20	20,000	20	20,000
BUSINESS/ COMMERCIAL	*	8	50,000	8	50,000
INDUSTRIAL	*				
INTERGOVERNMENTAL	*	3	1,000	3	1,000
OTHER	*				
TOTAL CONNECTION FEES	* A-2		<u>71,000</u>		<u>71,000</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

OPERATING REVENUES

<u>PARKING FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3	-	*	-

<u>OTHER OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*
FILING FEES	*	1,000	1,000
OTHER INCOME	*	16,000	24,000
DISCONNECTS	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	*	17,000	25,000

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

--NON-OPERATING REVENUES--

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	A-5	- *	- *

<u>LOCAL SUBSIDIES & DONATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB & DONATIONS	A-6	- *	- *

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
PENNSAUKEN SEWERAGE AUTHORITY
FISCAL PERIOD ENDING DECEMBER 31, 2012
--NON-OPERATING APPROPRIATIONS--

<u>--RENEWAL &--</u> <u>--REPLACEMENT RESERVES--</u>	<u>CROSS</u> <u>REF.</u>	2012 <u>PROPOSED</u> <u>BUDGET</u>	2011 <u>CURRENT YEAR'S</u> <u>ADOPTED</u> <u>BUDGET</u>
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVES	*	* ----- * - * =====	* ----- * - * =====

<u>OTHER RESERVES</u>	<u>CROSS</u> <u>REF.</u>	2012 <u>PROPOSED</u> <u>BUDGET</u>	2011 <u>CURRENT YEAR'S</u> <u>ADOPTED</u> <u>BUDGET</u>
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	*	* ----- * - * =====	* ----- * - * =====

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

-PROPOSED YEARS DEBT SERVICE SCHEDULE-

PRINCIPAL PAYMENTS

			2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.					
AUTHORITY NOTES	*	*	None	*	None	*
AUTHORITY BONDS	*	*	45,543	*	200,543	*
CAPITAL LEASES	*	*	None	*	None	*
INTERGOVERN. LOANS	*	*	None	*	None	*
OTHER OBLIGATIONS	*	*	None	*	None	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	<u>45,543</u>	*	<u>200,543</u>	*

INTEREST PAYMENTS

			2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.					
AUTHORITY NOTES	*	*	None	*	None	*
AUTHORITY BONDS	*	*	9,425	*	14,320	*
CAPITAL LEASES	*	*	None	*	None	*
INTERGOVERN. LOANS	*	*	None	*	None	*
OTHER OBLIGATIONS	*	*	None	*	None	*
TOTAL INTEREST PAYMENTS	*	D-2	<u>9,425</u>	*	<u>14,320</u>	*

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

--5 YEAR DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

	YEARS				
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUTHORITY BONDS					
NJEIT Trust 2010	10,000 *	10,000 *	10,000 *	10,000 *	10,000 *
NJEIT Fund 2010	35,543 *	35,543 *	35,543 *	35,543 *	35,543 *
	*	*	*	*	*
TOTAL PAYMENTS P-1	<u>45,543</u>	<u>45,543</u>	<u>45,543</u>	<u>45,543</u>	<u>45,543</u> *
AUTHORITY NOTES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u> *
CAPITAL LEASES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u> *
AUTHORITY INTERGOVERNMENTAL LOANS					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u> *
AUTHORITY OTHER BONDS OR NOTES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u> *
TOTAL PRINCIPAL DEBT PAYMENTS D-1	<u>45,543</u> *				

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSAUKEN SEWERAGE AUTHORITY

FISCAL PERIOD ENDING DECEMBER 31, 2012

--5 YEAR DEBT SERVICE SCHEDULE--

INTEREST PAYMENTS

	<u>YEARS</u>				
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUTHORITY BONDS					
NJEIT Trust 2010	9,425	8,925	8,425	7,925	7,425
	*	*	*	*	*
	-	-	-	-	-
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	<u>9,425</u>	<u>8,925</u>	<u>8,425</u>	<u>7,925</u>	<u>7,425</u>
AUTHORITY NOTES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
CAPITAL LEASES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
AUTHORITY INTERGOVERNMENTAL LOANS					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
AUTHORITY OTHER BONDS OR NOTES					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
TOTAL INTEREST DEBT PAYMENTS D-2	<u>9,425</u>	<u>8,925</u>	<u>8,425</u>	<u>7,925</u>	<u>7,425</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

FISCAL PERIOD ENDING DECEMBER 31, 2012

NET ASSETS ANALYSIS (N.J.S. 40A:5A-12 & 25)

(1)	UNRESTRICTED NET ASSETS	*	PY AUDIT	*	* <u>656,126.69</u> *
(2)	ADD: ESTIMATED INCOME/LOSS ON CURRENT YEAR'S RESULTS OF OPERATIONS		UNAUDITED		* (159,495) *
(3)	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS		Additions/Reductions		
	DEBT SERVICE			*	*
	GASB 45 NON-CASH LIABILITY			*	*
	MAINTENANCE RESERVE			*	*
	OPERATING REQUIREMENT			*	*
	OTHER LEGAL RESERVATIONS			*	*
				*	*
(4)	DESIGNATIONS				*
	BOARD DESIGNATED FOR PLANT IMPROVEMENTS			*	*
	BOARD DESIGNATED FOR FUTURE CAPITAL IMPROVEMENTS			*	*
	BOARD DESIGNATED FOR RATE STABILIZATION PLAN (#			*	*
	BOARD DESIGNATED FOR _____			*	*
				*	*
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS				* <u>(159,495)</u> *
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET				* <u>496,632</u> *
	PROPOSED USE OF AVAILABLE NET ASSETS				
(7)	AS REVENUE IN ANNUAL BUDGET		PAGE 6 LINE R-3	*	* 90,668 *
(8)	FOR CURRENT YEAR CAPITAL BUDGET		PAGE CB-3	*	* <u>165,000</u> *
(9)	SUB-TOTAL - NET ASSET USE				* <u>255,668</u> *
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY BUDGET ITEM B-2 TIMES 5%			*	* <u>187,062</u> *
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY		PAGE 6		* <u>-</u> *
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS				* <u>\$ 240,964</u> *

Certified by: Robin Fair
Date: 10/17/11

(#) Explain in detail in the budget message